

ESPERANCE PORT — YILGARN ESPERANCE SOLUTION LIMITED

1088. Hon KEN TRAVERS to the parliamentary secretary representing the Minister for Transport:

I refer to question without notice 1033.

- (1) When does the government expect that contract close will occur?
- (2) When does the government expect that financial close will occur?
- (3) When the minister referred to “contract close”, who are the parties to the contract?
- (4) What legal obligations does Esperance port currently have to Yilgarn Esperance Solution Ltd?
- (5) Has Esperance port entered into any legal agreement with YES; and, if so, what is the nature of the agreement?

Hon JIM CHOWN replied:

I thank the honourable member for some notice of this question.

With respect to the Esperance multi-user iron ore facility project —

- (1) Contractual closure is expected by the end of the year.
- (2) Financial closure is expected following contractual closure, provided a valid business case exists at that time.
- (3) The parties to the contract will be the Southern Ports Authority, as successor to Esperance Port Authority/Esperance Ports Sea and Land, and a special purpose vehicle to be formed by the YES consortium with a parent company guarantee.
- (4) To keep information gained in the process confidential and to negotiate in good faith with the YES consortium.
- (5) Yes, it is a confidentiality deed and a preferred proponent nomination agreement.